

## High Plains Cattle Feeding Simulator

Updated May 28, 2008

	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
Purchased During	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
Marketed During	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08
Expenses: (\$/head)													
750 lb. feeder steer	819.83	832.05	829.13	865.50	879.60	888.30	844.95	835.05	801.23	741.38	782.18	755.18	777.68
Total feed, handling, and management charge	278.98	283.54	291.74	250.99	250.18	269.31	272.39	286.88	318.60	331.71	351.53	373.77	438.18
Interest on feeder and 1/2 feed	45.28	45.96	46.02	46.53	47.17	48.03	45.87	45.74	44.90	40.42	42.68	41.97	38.77
Death loss (1% of purchase)	8.20	8.32	8.29	8.66	8.80	8.88	8.45	8.35	8.01	7.41	7.82	7.55	7.78
Marketing 1/	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.
Total expenses	1152.28	1169.87	1175.17	1171.67	1185.74	1214.52	1171.65	1176.03	1172.74	1120.91	1184.20	1178.46	1262.40
Selling price required to cover: (\$/cwt)													
Feed and feeder cost	91.71	93.11	93.90	94.30	96.38	99.76	96.03	96.42	95.74	94.52	98.33	97.34	101.19
All costs	96.17	97.64	98.45	98.96	101.16	104.66	100.69	101.07	100.26	98.73	102.71	101.61	105.07
Selling price 2/	92.35	94.79	92.87	93.66	93.01	92.45	91.83	89.40	88.90	93.85			
Net margin	-3.82	-2.85	-5.58	-5.30	-8.15	-12.21	-8.86	-11.67	-11.36	-4.88			
Cost per 100 lb. gain:													
Variable cost													
less interest \$/cwt	62.48	63.50	65.27	55.23	55.09	59.18	60.04	63.12	69.83	82.73	87.67	93.03	96.29
Feed costs \$/cwt	60.69	61.69	63.47	53.39	53.22	57.29	58.24	61.34	68.12	80.92	85.76	91.18	94.62
Total costs \$/cwt	72.33	73.50	75.29	65.13	65.12	69.39	69.85	72.90	79.43	92.59	98.08	103.26	104.67
Prices: (\$/cwt)													
Choice feeder steer													
750-800 lb. Ok City	107.91	109.54	109.15	114.00	115.88	117.04	111.26	109.94	105.43	97.45	102.89	99.29	102.29
Feed, Prices, High Plains 4/													
Milo \$/cwt	6.03	6.15	6.36	5.35	5.33	5.83	5.75	6.12	6.93	7.78	8.36	9.00	9.75
Corn \$/cwt	6.89	7.07	7.33	6.28	6.40	6.65	6.75	6.79	7.63	8.53	9.10	9.76	10.60
Wheat \$/cwt	7.62	7.61	8.91	9.31	10.04	12.74	13.01	11.99	14.91	14.61	17.74	18.30	14.08
Cottonseed Meal (41%) \$/cwt.	8.31	7.40	7.19	7.47	8.06	8.75	10.00	9.81	10.75	13.65	16.13	13.51	12.66
Alfalfa hay \$/ton 5/	166.00	166.00	165.00	165.00	165.00	165.00	175.00	165.00	165.00	165.00	160.00	160.00	160.00
Interest, annual rate 6/	9.44	9.44	9.44	9.39	9.39	9.39	9.35	9.35	9.35	8.91	8.91	8.91	7.78

1/ Cattle sold f.o.b., 4% shrink.

2/ Steers, 1100-1300 lb, Texas-Oklahoma direct.

3/ Agricultural Marketing Service (AMS)

4/ Texas, North of the Canadian River, "Grain and Feed Weekly Summary and Statistics," AMS

5/ Texas, "Agricultural Prices," National Agricultural Statistics Service

6/ Fixed interest rate, feeder cattle, 11th District Federal Reserve.

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